

FIRST BAPTIST CHURCH

Richmond, Kentucky

MINUTES OF THE CHURCH BUSINESS MEETING

September 15, 2012

The meeting was called to order by Mike York, Moderator, at 12:55 p.m. Attendance was 40.

The agenda was approved as presented.

The minutes of the July 15, 2012, meeting (including minutes of the Special Called Business Meeting of August 5, 2012) were approved as presented.

ORGANIZATIONAL REPORTS

Personnel Committee by Jody McBride, Chairman

Jody welcomed Tim Wilson and Chae Hudnall as new staff members.

Jody presented several changes to the Church's Employee Handbook which have been in practice but had not received formal approval by the Church. A motion and second were made to accept the changes. Discussion ensued, and it was felt that there was not enough time to consider the changes appropriately before voting. Jody withdrew the motion; the Handbook and changes will be posted to the Church website for study before voting.

Finance Committee by Kris Arnold, Chairman

Kris presented the financial reports for June and July. The cash flow is good. (Income is about 3.2% below budget, but expenses are down significantly.)

Regarding Notes Payable, our debt stands at approximately \$2,848,000, down 16% from a year ago. The Committee is working on further reduction of our debt, and a possible drop from the current 5% interest rate in the upcoming refinance is expected to be the most notable change in the 2013 budget.

Decisions need to be made on applying the current \$111,000 surplus to the programs of the Church. Possibilities mentioned were using it to apply to the debt, to missions, and to the Cooperative program. Kris explained that each Committee will be encouraged to make their needs and wants known in their budget requests.

Nominating Committee by Chairman Eric Ogden

Eric moved to add Joyce Hutcheson as the Church Clerk, Keeley Gadd to the Personnel Committee, and Ken Smith as Chair and Wendy Haney as Secretary of the Safety & Security Committee. It was also noted that Piddle Johnson had to step down from the Socials Committee Chair. The move was seconded and approved unanimously.

Written reports from the following were distributed with the agenda:

Annual Church Profile

Life Development Reports

Request for Church Letters

Sunday School Attendance

Unfinished Business Thanks were expressed to Charlie Horn, Property Chairman, for the completion of the concrete work in front of the Church.

New Business None.

The meeting was adjourned at 1:47 p.m.

Respectfully submitted,

Joyce Hutcheson