

FIRST BAPTIST CHURCH

Richmond, Kentucky

MINUTES OF THE CHURCH BUSINESS MEETING

November 18, 2012

The meeting was called to order by Mike York, Moderator. Attendance was 54.

The agenda was approved as presented.

The minutes of the September 16, 2012, meeting (including minutes of the Special-Called Business Meeting of October 28, 2012) were approved as presented.

ORGANIZATIONAL REPORTS

Finance Committee by Kris Arnold, Chairman

Kris began his presentation by thanking the members of the Finance Committee, especially Nancy Jo Walters, for their hard work over the past year.

Kris explained the 2012 cash flow with and without the unusual large gift the Church received this past year; expenses were lower, and income was higher. He went over the Comparative Balance Sheets and analyses of the Church's ministries and Designated Funds for the past year.

Kris then moved on to the proposed budget for 2013, noting the percentage changes from 2012 to 2013 in various accounts. He pointed out that our paying down and refinancing of the Debt Service has resulted in a 34.73% drop in that account in the 2013 budget.

Chris Haney explained how the Lawncare Maintenance/Repairs fund works. He stated that in the future, we will hopefully have more budgeted for that fund.

Carl Powell moved that the 2013 budget be accepted as presented. There was no further discussion. A vote was taken, and the budget was approved unanimously.

UNFINISHED BUSINESS

None.

NEW BUSINESS

Kris Arnold as Chairman of the Finance Committee moved as follows:

The Finance Committee moves that a new debt campaign be established immediately. The campaign will be called “Debt Retirement Campaign” and will focus on paying off the present church debt. The campaign will remain active until the present debt is retired.

BruceWhitson seconded the motion; a vote was taken, and the motion passed unanimously.

Written reports are attached as follows:

Life Development Reports

Request for Church Letters

Sunday School Attendance

ADJOURNMENT

There being no further business to come before the meeting, there was a motion to adjourn by Tom Collins, seconded by Joe Blankenship. Upon a vote, the meeting was adjourned.

Respectfully submitted,

Joyce Hutcheson, Clerk