

FIRST BAPTIST CHURCH
Richmond, Kentucky

MINUTES OF THE CHURCH BUSINESS MEETING
November 22, 2009

The meeting was called to order by Greg Powell, Moderator, at 1:10 p.m., 106 members attending.

The agenda was approved as presented.

The minutes of the September 20, 2009, business meeting and the special-called business meeting of October 25, 2009, were approved as presented.

ORGANIZATIONAL REPORTS

MISSIONS COMMITTEE by Irv Yoder

The complete report was attached with the agenda. Mr. Yoder highlighted the new Hispanic Ministry being started by the Bates Creek Baptist Assoc. in partnership with the Bluegrass Hispanic Missions Cooperative which provides us with the services of Job Juarez, the Hispanic Strategist for new work.

NOMINATING COMMITTEE BY Lori Cobb

The Nominating Committee moved that the following proposed amendments to the Committee & Organization Manual be approved:

Recreation Committee move from a Program Committee to a Service Committee with a minimum of eight members. This permits members to volunteer to serve on the committee and continue to serve on the committee as long as they felt led to serve.
Motion passed.

The following be inserted under Section 2: Representatives of the Committee and Organizational Manual:

Bluegrass Hispanic Representative: The church will elect two representatives to the Bluegrass Hispanic Ministry as part of our partnership with the Bates Creek Association.
Motion passed.

The Nominating Committee moved that those people noted by bold printing in the Officers & Committee Roster 2009 be approved. The roster was attached with the agenda and is attached at the end of these official minutes.

Motion passed.

Ms. Cobb requested that all committee chairs contact the new members on their committee and arrange meetings for the upcoming year.

The Nominating Committee presented the Officers and Committee Roster for 2010. Please remove Brenda Thompson from the Media Center Committee. The Nominating Committee

moved that the Officers & Committee Roster 2010 be approved. The roster was attached with the agenda and is attached at the end of these official minutes.

Question: Could Charlie Horn be returned to the Property Committee? He is very valuable on the committee.

Answer: He is required to roll off for one year. The position has already been filled.

Add Thelma Helton to the Money Counting Committee.

Question: Harry & Lillie Johnson were asked to be representatives to the Tates Creek Association, but they are not listed on page 13.

Answer: Will check on that.

Motion passed.

FINANCE COMMITTEE REPORT by Mike Reed

Year-to-date we are \$10,000 under budget.

Question: According to the First Family Focus, we are \$50,000 down since the beginning of the year. How can we be under budget?

Answer: Receipts are down 8%, but spending is down 10%.

Question: First Family Focus said we are \$50,000 lower since the beginning of the year. Outflow is greater. Where did the money come from?

Answer: Cash account. The Balance Sheet on page 24 shows the amount of cash as \$1,030,486.12.

Also on page 24, Total Other Assets is shown as \$217,814.71. This amount is on deposit with the Kentucky Baptist Foundation. This amount is only updated once a year on audit. The last audit was 12/31/08.

On page 25, the total amount of the note to Chase Bank is shown as \$3,816,955.96.

Page 26 is a listing of all restricted accounts and their revenue, expenses and balances.

Finance report was approved as presented.

The budget for 2010 was presented by Mike Reed from the Finance Committee and the Budget Advisory Committee. Mr. Reed gave an overview of the budget planning process. A summary of the Proposed Operating Budget for 2010 with a theme of "It's Not Ours Anyway" is on page 28 with the details on pages 29-34.

Question: What is the \$11,000 increase for Security System Equipment/Repairs?

Answer: We need to expand and upgrade our security system.

Question: We are almost \$300,000 (2.1%) behind the 2009 budget. Where are you expecting the increase?

Answer: There are signs of improvement in the economy. We plan continued diligence in 2010. It is a matter of faith. These are the things we need to do. We may need to put constraints in until offerings increase.

Question: Why is Total Missions up 6.76%?

Answer: Some new mission opportunities have been added: Hispanic Ministry, Single Mom's Oil Change, Gilman Group Boys Home.

The amount we give to Cooperative Program, Associational Missions, and Mission Funding is a percent of the offerings so this goes up/down depending on the offerings.

Question: Do we get any feedback on response to radio and TV?

Answer: There is no way of knowing except word-of-mouth and the calls we get when something happens and we are not on.

Question: Explain Media Ministries Account 075-80507, \$33,000

Answer: We have had issues with the equipment and need a new mixer. The initial request was for \$50,000.

Question: Can the Helen Hill Fund be used for the new equipment?

Answer: We can use the Helen Hill Fund for the track lighting, but the other equipment is used for things other than TV and the Helen Hill Fund is specifically for TV.

The Youth Ministry includes funding for a joint Youth-Choir Mission Trip. The funding for that is split between the Youth and the Youth Choir.

Education & Discipleship Total Ministries is down by \$11,866.75.

Question: Why is music so much higher?

Answer: Youth Choir Mission Trip, Christmas program, Easter programs, and we have some paid players in the orchestra.
\$41,775 is just for music. \$20,000+ is in worship media.

Question: Meadowlark Apt Income. What is the difference between 2009 and 2010?

Answer: We have accumulated funds over the year and are allocating funds to apply toward the debt.

Question: How many broadcasts are paid by the church?

Answer: Live broadcasts are only paid for the 11:00 and 6:00 services and broadcasts go for the length of the service. Additional showings are not set by day or time and we have not been paying for these. There will be a charge of \$10 each for the additional showings in the future and we are not interested since we have no control over when additional showings are broadcast.

Question: Under Personnel Ministries we used to list individual amounts instead of lump sums.

Answer: There are now some restrictions due to privacy concerns. Individual amounts are not suitable in a group setting.

Question: Building to Glorify—did we vote as a church to take BTG funds for debt payment?

Answer: In October 2007 we voted to make additional payments to reduce the time from 20 years to 15 years.

Question: What is 040-73535 Guest Instrumentalists?

Answer: We use some instrumentalists from outside the church in the orchestra. In addition, we use paid professional musicians for the Messiah which is quality music.

Question: What is Debt Service on p. 32?

Answer: That is the debt service on our current building.

Vote taken on adoption of church budget for 2010.
Motion carried.

Mr. Reed presented a motion from the Finance Committee for additional payments to debt with Chase Bank:

The Finance Committee recommends additional payments be made to the principal of the debt with Chase Bank utilizing Building to Glorify funds. Additional payments of \$27,110.53 be made each quarter of the 2010 year (2010 year only). Total additional payment made to principal equals \$108,442.08.

Comment: This stuns any attempts for future building projects.

Comment: We are taking money from one thing for something else.

The Capital Campaign was for the primary building. We did talk about using it for debt reduction. We may face higher interest rates in 2012 when we have to refinance.

Comment: We need to pay down the debt. “The rich rule over the poor, and the borrower is servant to the lender.” Proverbs 22:7

Comment: If we have a lower balance, we will get a better deal. If we got 70% of the tithes, there would be no problem.

Comment: I like to keep things simple—Must take care of the debt first then we can do things we need to do.

The Moderator pointed out that we had reached the limit of 1 hour 30 minutes as voted on by the church in business meeting June 28, 2009.

Motion made to extend the business meeting beyond the 1 hour 30 minutes limit.
Motion seconded and passed.

Comment: Recommend we keep some cash in case of a drop in offerings.

Question: Are we paying more interest than we are earning on money in the bank?

Answer: Yes

Question: To what extent is the \$27,110.53 coming from Building to Glorify?

Answer: 100% of the money comes from Building to Glorify. The normal monthly payment comes from the budget.

Question: Does this have to be voted on in a special-called business meeting because of the amount of non-budget money involved?

Answer: The Parliamentarian read Section 7.5.4 from the bylaws:

“The quorum for a business meeting called for the purpose of considering a proposed non-budget expenditure exceeding \$50,000 (excluding emergencies) will be voted on at a business meeting of the church with ten percent of the resident membership present and voting.”

Since we do not have ten percent of the resident membership present, we can recommend this action be approved in a business meeting with the required membership in attendance.

Motion made that the motion presented by the Finance Committee be presented to the church at a business meeting with the required membership in attendance.

Motion seconded and carried.

Comment: It is disappointing that not enough people are here for discussion

UNFINISHED BUSINESS

None

NEW BUSINESS

Request for Church Letter:

Darrell Clay from Immanuel Baptist Church, Lexington, KY

Samuel & Erica Crider from North View Baptist Church, Lexington, KY

Abby Gore from Ashland Avenue Baptist Church, Lexington, KY

Edna Rigsby from Union City Baptist Church, Richmond, KY

Letters granted.

Other Correspondence

None

Meeting Adjourned at 3:00 p.m.

Nancy Garriott, Church Clerk

Explanation of Phases

Detailed report is attached at the end of the official minutes.

A verbal or written report was presented at the business meeting. A summary is contained in the minutes. The complete/detailed report is on file with the clerk's minutes. Available in the Church Office during normal business hours.

Filed with the Clerk. Attached at the end of these minutes.

Report was not presented at the Business Meeting. A copy of the entire report is attached at the end of the minutes distributed to attendees.