

First Baptist Church					
Balance Sheet					
General Church and Learning Center					
as of May 31, 2017					
Accounts	Current Balance		Current Balance		
	May 2017		May 2016		
Assets					
Current Assets					
000-10002 - CVNB	\$402,468.70		\$328,940.69		
000-10007 - Learning Center	\$178,850.80		\$139,117.19		
000-10050 - Petty Cash	\$50.00		\$50.00		
Total Current Assets		\$581,369.50		\$468,107.88	
Fixed Assets					
Vehicles					
000-11040 - Mini Bus - 2003 Ford	\$41,587.00		\$41,587.00		
000-11045 - Mini Bus - 2003 Ford 350	\$29,739.38		\$29,739.38		
000-11050 - Van-2006 Ford - Daniel	\$28,553.00		\$28,553.00		
000-11060 - Van-2006 Ford - Rebekah	\$25,161.00		\$25,161.00		
000-11080 - Acc Dep - Vehicles	(\$125,040.38)		(\$125,040.38)		
Total Vehicles	\$0.00		\$0.00		
Buildings					
000-11110 - Building	\$129,394.34		\$129,394.34		
000-11124 - Meadowlark Apartments	\$750,000.00		\$750,000.00		
000-11125 - New Church Building	\$7,851,741.55		\$7,851,741.55		
000-11130 - Building Improvements	\$376,021.71		\$376,021.71		
000-11140 - Furniture and Fixtures	\$863,821.22		\$858,611.22		
000-11146 - New Equipment-Learning Center	\$64,951.46		\$64,951.46		
000-11155 - Acc Dep - Building & Fixtures	(\$3,323,669.88)		(\$3,087,173.80)		
Total Buildings	\$6,712,260.40		\$6,943,546.48		
Land					
000-11200 - Land	\$250,000.00		\$250,000.00		
000-11210 - Eastern Bypass Prop-3 tracts	\$505,000.00		\$505,000.00		
Total Land	\$755,000.00		\$755,000.00		
Total Fixed Assets		\$7,467,260.40		\$7,698,546.48	
Other Assets					
000-12100 - Insurance Policies	\$47,713.34		\$46,103.08		
000-12115 - Prepaid Expenses	\$0.00		\$4,244.67		
000-12125 - Inventory of Supplies (Estimated)	\$1,650.00		\$1,650.00		
Total Other Assets		\$49,363.34		\$51,997.75	
Receivables					
000-13050 - Advances To Be Refunded	\$0.00		\$0.00		
000-13125 - Funds Transfer Account	\$20.96		\$0.00		
000-13128 - Funds Transfer-Learning Center	(\$268.16)		(\$247.20)		
Total Receivables		(\$247.20)		(\$247.20)	
Total Assets		\$8,097,746.04		\$8,218,404.91	
First Baptist Church					
Balance Sheet					
General Church and Learning Center					
as of May 31, 2017					

Accounts	Current Balance May 2017		Current Balance May 2016		
Liabilities, Fund Principal, & Restricted Funds					
Liabilities					
Current Payables					
000-20150 - Accounts Payable	\$30,744.71		\$65,219.56		
000-20165 - Accounts Payable Learning Ctr	\$1,278.38		\$1,809.87		
000-20175 - Accrued Payables	\$0.00		\$0.00		
Total Current Payables		\$32,023.09		\$67,029.43	
Current Liabilities					
000-21100 - Accrued Payroll	\$14,139.53		\$12,428.86		
000-21150 - Accrued Payroll Taxes	\$632.79		\$500.18		
000-21180 - Funds Transfer Account	\$177,152.85		\$209,992.14		
000-21183 - Funds Transfer-Learning Center	\$30,622.08		\$29,542.08		
Total Current Liabilities		\$222,547.25		\$252,463.26	
Payroll Withholdings					
000-22200 - City Withholdings	\$1,879.67		\$1,870.26		
000-22205 - City Withholdings-Learning Center	\$830.02		\$792.84		
000-22225 - Insurance Withholdings	\$507.98		\$122.75		
000-22230 - Insurance Withholdings-UHC	(\$510.24)		(\$372.29)		
000-22300 - CAF125 Withholdings	\$2,266.06		\$2,151.10		
Total Payroll Withholdings		\$4,973.49		\$4,564.66	
Note Payable					
000-23120 - Cumberland Valley National Bank	\$1,717,729.97		\$1,941,075.90		
Total Note Payable		\$1,717,729.97		\$1,941,075.90	
Total Liabilities		\$1,977,273.80		\$2,265,133.25	
Fund Principal and Excess Cash Received					
Fund Principal					
000-30000 - General Fund Balance	\$5,940,070.03		\$5,766,821.39		
000-30075 - Fund Balance-Learning Center	\$162,093.63		\$125,692.36		
Total Fund Principal	\$6,102,163.66		\$5,892,513.75		
Excess Cash Received					
Excess Cash Received - General Church	(\$30,401.41)		\$14,773.61		
Excess Cash Received - Learning Center	\$41,678.71		\$38,953.02		
Total Excess Cash Received	\$11,277.30		\$53,726.63		
Total Fund Principal and Excess Cash Received		\$6,113,440.96		\$5,946,240.38	
Restricted Funds					
Total Temporarily Restricted	\$7,031.28		\$7,031.28		
Total Restricted Funds		\$7,031.28		\$7,031.28	
Total Liabilities, Fund Principal, & Restricted Funds		\$8,097,746.04		\$8,218,404.91	